

State of South Carolina
MAR 11 1981

County of GREENVILLE

THIS MORTGAGE made this 27th day of July 1980
by NORTHWESTERN LABORATORIES, INC.

(hereinafter referred to as "Mortgagor") and given to THE SOUTH CAROLINA NATIONAL BANK

(hereinafter referred to as "Mortgagee"), whose address is Post Office Box 969, Greenville, South Carolina, 29602

WITNESSETH:

THAT WHEREAS, Northwestern Laboratories, Inc. is indebted to Mortgagee in the maximum principal sum of Three Hundred Thousand and No/100 Dollars (\$ 300,000.00), which indebtedness is evidenced by the Note of Northwestern Laboratories, Inc. of even date herewith, said principal together with interest thereon being payable as provided for in said Note, the final maturity of which is Ninety (90) days after the date hereof, the terms of said Note and any agreement modifying it are incorporated herein by reference.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the said Mortgagor, for and in consideration of the aforesaid indebtedness and in order to secure the payment thereof together with any renewals or extensions or modifications thereof upon the same or different terms or at the same or different rate of interest and also to secure in accordance with Section 29-3-50, as amended, Code of Laws of South Carolina (1976) (i) all future advances and readvances that may subsequently be made to Mortgagor by Mortgagee evidenced by the aforesaid Note, or by other promissory notes, and all renewals and extensions thereof, and (ii) all other indebtedness of Mortgagor to Mortgagee, now or hereafter existing, whether direct or indirect, the maximum amount of all indebtedness outstanding at any one time secured hereby not to exceed \$300,000.00 plus interest thereon, all charges and expenses of collection incurred by Mortgagee including court costs and reasonable attorneys fees, has granted, bargained, sold, released and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described property:

ALL that certain piece or tract of land, lying and being situate in the Southern section of Donaldson Center, Gantt Township, Greenville, South

FILED GREENVILLE CO. S. C. 1 53 PM '81
Mortgage of Real Estate
By *John H. Ouler*
S. TANKERSLEY R.H.C.
Inquire Note Registered 3.19.81
WITNESSES: *Alan Bagwell*
Mary A. Dullman

